



# **BLIGHT AUTHORITY OF MEMPHIS, INC.**

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## **BAM BOARD OF DIRECTORS MINUTES**

*November 3, 2021*

A meeting of the Board of Directors ("Board") of Blight Authority of Memphis, Inc. ("BAM") was held on Wednesday, November 3, 2021, and took place via the Zoom platform at 3 PM CST. Public Notice of the meeting was published in the Memphis Daily News.

### **WELCOME**

#### **Roll Call**

The following board members were in attendance:

- Kathy Moore Cowan
- Evan Collins
- Shawn Massey
- Louisa Yanes
- Councilwoman Johnson
- Emily Trenholm
- Ryun Jackson

The following staff members and BAM representatives were present:

- Leslie Smith
- Marcus Ward (General Counsel)

### **WELCOME**

Chairwoman Cowan called the meeting to order at 3: 03 pm.

#### **Role Call**

Smith took names of directors in attendance.

#### **Public Comments**

No new comments were presented by the public.

### **BOARD ACTION ITEMS**

#### **Minutes**

The Board was allowed to review the minutes from the last board meeting held on Wednesday, October 6, 2021.

- Massey made a motion to approve the minutes, and Trenholm seconded the motion, all approved and none were opposed. Minutes are adopted.

### **FYE 21 Budget Amendment**

Due to a change in funders, Smith distributed to the board a proposed budget amendment that was previously reviewed and accepted by the Finance Committee. Trenholm presented the policy to the board on behalf of the Finance Committee. No new discussion items were presented.

- Yanes made a motion to approve the policies, and Massey seconded the motion, all approved and none were opposed. Item passes.

## **FUNDRAISING & FINANCE UPDATES**

### **Financial Reports**

Smith presented the financial statement to the full board. Both the Balance Statement and the Profit and Loss Statement was distributed to the full. The board reviewed and accepted the financial statements.

### **Fundraising & Finance Updates**

Smith reminded the board that board giving for the current fiscal year renewed in July of this year. As a take away, Smith reminded board members of the various vehicles in which they can donate.

## **PROGRAMS UPDATE**

### **General Committee Updates**

Smith shared updates on the inventory, managing programs and marketing efforts. During the month of October, BAM participated as a speaker in three virtual workshops, which reached audiences on a local and national platform. Updates on public relation efforts were provided along with announcing BAM hosted workshops scheduled for later in the month.

## **EXECUTIVE UPDATE**

### **General Committee Updates**

Smith provided an update on the Mayor's candidate, Stuart Lott, council approval process.

## **EXECUTIVE DIRECTOR REPORT**

Director Smith shared highlights of the organization's progress in addressing its annual goals to date.

## **CLOSING**

The next Board Meeting will be Wednesday, January 5, 2022, at 3 PM virtually on Zoom

(<https://us06web.zoom.us/j/99242652436?pwd=WCTEeStlM1Vsd0NRclrdkJSzZ3QT09>).

Cowan adjourns the meeting at 3: 59 pm.