



BLIGHT AUTHORITY OF MEMPHIS, INC.

BAM BOARD OF DIRECTORS MINUTES

October 6, 2021

A meeting of the Board of Directors ("Board") of Blight Authority of Memphis, Inc. ("BAM") was held on Wednesday, October 6, 2021, and took place via the Zoom platform. Public Notice of the meeting was published in the Memphis Daily News.

WELCOME

Roll Call

The following board members were in attendance:

- Kathy Moore Cowan
- Emily Trenholm
- Brent Hooks
- Jill Steinberg
- Ryun Jackson
- Evan Collins
- Councilwoman Johnson

The following staff members and BAM representatives were present:

- Leslie Smith
- Marcus Ward (General Counsel)

WELCOME

Chairwoman Cowan called the meeting to order at 3:06 pm.

Role Call

Smith took names of directors in attendance.

Public Comments

No new comments were presented by the public.

BOARD ACTION ITEMS

Minutes

The Board was allowed to review the minutes from the last board meeting held on Wednesday, September 1, 2021.

- Trenholm made a motion to approve the minutes, and Steinberg seconded the motion, all approved and none were opposed. Item passes.

Accounting Policies and Procedures

Smith distributed the Accounting Policies and Procedures in advance of the board meeting for review. Trenholm presented the policy to the board on behalf of the Finance Committee. No new discussion items were presented

- Trenholm made a motion to approve the policies, and Steinberg seconded the motion, all approved and none were opposed. Item passes.

FUNDRAISING & FINANCE UPDATES

Financial Reports

Smith presented the financial statement to the full board. Both the Balance Statement and the Profit and Loss Statement was distributed to the full. The board reviewed and accepted the financial statements.

Fundraising & Finance Updates

Smith provided an update on fundraising efforts with the city, county and Urban Renaissance Partnership.

PROGRAMS UPDATE

General Committee Updates

Smith shared progress for eProperty plus and status for identifying listing price for properties. BAM has participated in five speaking events with two expected to take place during the month of October. BAM has developed new channels to get the word out about BAM and its offerings and has identified two new partnerships to engage over the next year.

EXECUTIVE UPDATE

General Committee Updates

No new updates were added outside of reminding the body of the committee meeting changes.

EXECUTIVE DIRECTOR REPORT

Director Smith shared highlights of the organization's progress in addressing its annual goals to date. Smith shared that the hiring process is near its conclusion. Board members requested that Smith should narrow future report outs in bulleted activities and next steps relevant for the month's report outs.

CLOSING

The next Board Meeting will be Wednesday, November 3, 2021, at 3 PM virtually on Zoom

(<https://us06web.zoom.us/j/99242652436?pwd=WcTtEeStlMlVsd0NRclldrdkJSzZ3QTO9>).

Cowan adjourns the meeting at 3: 49 pm.

DRAFT