

**RESOLUTION GRANTING SIGNING AND AUTHORITY TO
CONDUCT PRE-APPROVED SPECIAL BUSINESS**

Whereas, **Blight Authority of Memphis, Inc (“BAM”)**, a Tennessee Corporation grants signing authority for the purpose specified to certain person(s) described hereunder.

BE IT RESOLVED, that the Board of Directors at its meeting held June 28, 2019 hereby authorized and approved to grant signing and authority to conduct business to the **Board Chair/President, Rick Neal** and/or **Vice-Chair, Roshun Austin**. The foregoing signing and authority granted shall include, but shall not be limited to, the execution of Deeds, transfers, assignments, contracts, obligations, certificates, and other instruments of whatever nature required by this Corporation to enter into a Land Banking Agreement with **The Edge**.

FURTHER RESOLVED, the Land Banking Agreement will include an annual payment to BAM of 50% of annual taxes if property were not in the BAM Land Bank and The Edge will reimburse BAM for any expenses, and

FURTHER RESOLVED, that the Board of Directors hereby authorized BAM entering into an agreement with Economic Development Growth Engine (“EDGE”) (the “Agreement”) whereby EDGE directs BAM to exercise BAM’s rights under T.C.A. §13-30-110(f)(1) to enter the minimum bid for cash for the advertised sale of Tax Parcel 0390400005C (the “Parcel”), pursuant to the provisions set in T.C.A. §13-30-110(f)(1) (the “Bid”) and to do all things necessary and incidental thereto to carry out the intention of the Agreement; and

FURTHER RESOLVED, that any action, which has heretofore been taken by the named officer(s) of The Blight Authority of Memphis, Inc. is hereby ratified, approved and confirmed.

I hereby certify that I am the Operations and Administrative Support for the Blight Authority of Memphis, Inc (“BAM”), a nonprofit corporation duly formed pursuant to the laws of the state of Tennessee and the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors of BAM and that said meeting was held in accordance with the state law and the Bylaws of the above-named Corporation on June 28, 2019, and that said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I have affixed my name as Administrative Support of **BAM** on this day **July 1, 2019**.



Tina L. Williford, Operational and Administrative Support